



BENEFITS OF PRINCE2® —  
THE WORLD'S MOST PRACTICED PROJECT  
MANAGEMENT METHODOLOGY



# INTRODUCING PRINCE2

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PRINCE2 as a standard embodies established and proven best practice in project management. It navigates you through all the essentials for running a successful project. Why select PRINCE2 for your projects? Because it is easy to use, you can adapt it to your needs and to your project. Because it is a best practice, you select a proven solution.

PRINCE2 (PROjects IN Controlled Environments), is a widely used project management method that navigates you through all the essentials for running a successful project.

PRINCE2 provides a methodology that delivers increased agility, efficiencies whilst reducing costs, plus many more compelling organizational reasons to select it as your controlling solution for your organization and project managers.

## Overview

The development of PRINCE2 was driven by the end-user feedback from users, project management specialists and a review panel of 150 public and private sector organizations. This has resulted in a generic best practice tool which is flexible enough to be tailored to your organization and used successfully for all types of projects.

Because PRINCE2 provides a greater control of resources and the ability to manage business and project risk more effectively, its appeal extends far beyond project management specialists to directors and executive board members.

PRINCE2 uses stages and tolerances as its major elements of control. Tolerances allow for a management by exception approach, i.e. only involving the project board for making decisions when the project tolerances have been exceeded. Stages are used to keep the management of project appropriately supervised and documented for those directly involved, for example the project board members and the project manager. The essential components of each stage of the project are described from start to finish.

To recap, PRINCE2 – the worlds most practiced project management methodology, with translations of the method available in 18 languages, will help you navigate through all the essentials for running a successful project. PRINCE2 helps you control an ever changing environment, by providing the essential toolkit for any project manager.

## Benefits of PRINCE2

- Applicable to all types of projects
- Manages the business focus of the project on a continuous basis
- Prevents you from reinventing the wheel for project management

## How it works

Processes within PRINCE2 are designed to adapt to projects of any size and take you from planning the project to delivering its products:

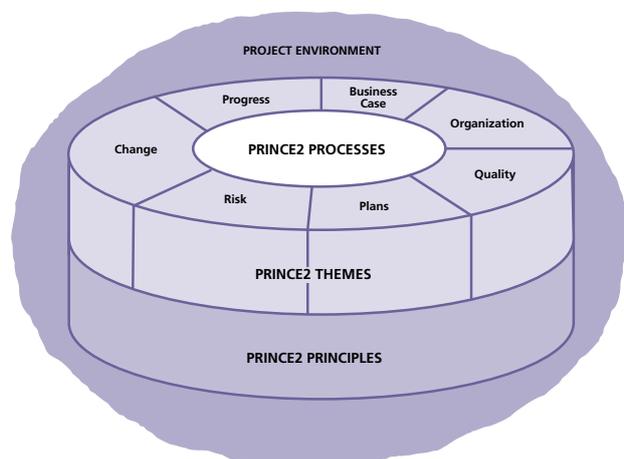
- Starting up a Project
- Initiating a Project
- Controlling a stage
- Managing product delivery
- Managing stage boundaries
- Closing a project.

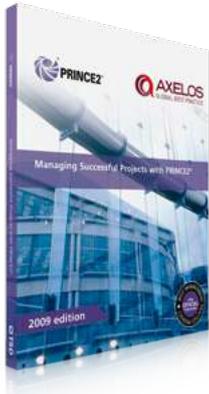
The PRINCE2 method is easy to learn and embodies established and proven best practice from a wide cross-section of organizations who have contributed to its evolution since the 1980s. By adopting PRINCE2 as your project management method, businesses can benefit from lessons learned by other organizations over the last few decades.

The seven principles are as follows:

- **Business justification**  
A PRINCE2 project must at any time have continued business justification
- **Learn from experience**  
Within a PRINCE2 project, time and moments need to be created for the acquisition, recording and transmission of experiences (lessons are sought, recorded and acted upon throughout the life of the project)
- **Roles and Responsibilities**  
A PRINCE2 project has defined and agreed roles and responsibilities with an organization structure that engages the business, user and supplier stakeholder interests.
- **Manage by Stages**  
A PRINCE2 project must be, for each stage, planned, monitored and controlled.
- **Manage by exception**  
A PRINCE2 project has defined tolerances for each project objective as also established ground rules on delegated authority.
- **Focus on products**  
A PRINCE2 project must address proper definition and delivery of products as in particular its quality.
- **Tailor to suit the environment**  
The PRINCE2 methodology should be tailored to suit the project's size, environment, complexity, importance, capability and risks.

The PRINCE2 methodology can be shown by the following diagram





## Managing Successful Projects with PRINCE2

This is the official guide for PRINCE2 practitioners. Regardless of your role in a project team this is the essential guide for running projects under PRINCE2.

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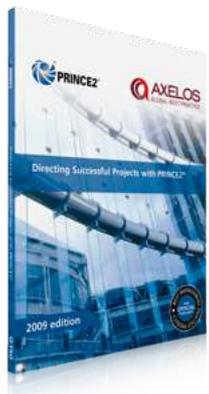
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## Directing Successful Projects with PRINCE2

Specifically written for senior managers and project board members, this guidance describes their roles and responsibilities at each stage of a PRINCE2 run project.

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## An Introduction to PRINCE2: Managing and Directing Successful Projects

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## Passing the PRINCE2 Examinations

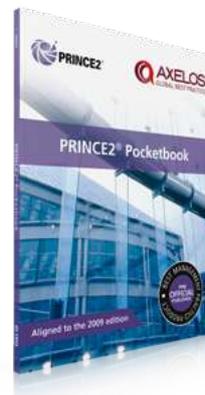
Essential reading for those intending to take the Foundation and Practitioner courses for PRINCE2. It is suitable for students undertaking self-study and/or online training for the exams.

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## PRINCE2 Pocketbook

Describing the basic essentials of PRINCE2, the pocketbook is a useful prompt for the experienced practitioner and a good introduction if you are unfamiliar with the guidance.

### Pack of 10

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“Directing Successful Projects with PRINCE2 allows organizations to clearly define roles and responsibilities and integrate with job roles, personal reviews, objectives and in the wider world the likes of the balanced scorecard. The material is concise, clear and can be easily used as a reference guide – making it an ideal purchase for senior players in any organization.”

**Rachel Dunscombe, Head of Service Management, NHS North West**

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